

ISSUER REGISTRATION STATEMENT

Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

Email address: **chosten@grenlec.com**

☒ Yes

☐ No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

☒ Yes

☐ No

1. Description of the Industry in which the Company Operates

The company is an electric utility and is involved in the generation, distribution and sale of electricity. Electric power is sold locally to Domestic, Commercial and Industrial Customers.

2. Exchanges on which the Company's Securities are Listed

Exchange(s)	Securities Type	No. of Shares	Valuation
Eastern Caribbean Securities Exchange (ECSE)	Ordinary shares	19,000,000	EC\$12.00 per share

3. Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)

None

4. Territories in which Securities are Being Offered

Territory	Effective Date

5. Description of Share Capital

a) Authorised

TYPE/CLASS	No. OF SHARES
Ordinary Shares	25,000,000

b) Issued

TYPE/CLASS	No. OF SHARES
Ordinary Shares	19,000,000

c) Outstanding

TYPE/CLASS	No. OF SHARES
Ordinary Shares	19,000,000

6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY

Position: **General Manager (Ag)**

Name: **Clive Hosten** Age: _____

Mailing Address: P.O Box 381,
St. George's
Grenada

Telephone No.: **(473) 440-9425**

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

Grenada Electricity Services Limited – General Manager / CEO (Ag) August 2021- to present
Grenada Electricity Services Limited – Chief Engineer 2006 to present / Interim CEO July 2012 to July 2014

Education (degrees or other academic qualifications, schools attended, and dates):

MBA –University of Bath - 2003
BSc (Eng) University of the West Indies 1988

Also a Director of the company [] Yes [**X**] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

7. DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: Shawn Charles

Position: Chairman

Age:

Mailing Address: P.O. Box 1820, St. George, Grenada

Telephone No.: 1 473 406 2040

List jobs held during past five years (include names of employers and dates of employment).

Researcher – University of Auckland, New Zealand
Engineering Assistant – Grenada Electricity Services Limited
Consultant – NaDMA and NOAA

Give brief description of **current** responsibilities

Research work leading to a PhD in Civil Engineering

Education (degrees or other academic qualifications, schools attended, and dates):

Doctor of Philosophy in Civil Engineering – University of Auckland – 2018 – 2021 (pending oral exam)
Master of Disaster Management – University of Auckland – 2014 - 2015
Master of Geo-Information Science – University of Twente – Netherlands – 2002-2003
Diploma in Geo-Informatics (Cartography, Remote Sensing, Geographic Information Systems – University of Twente - 1998
Executive Diploma in Management – University of the West Indies (Institute of Business) - 1999

Use additional sheets if necessary.

8. SUBSTANTIAL SHAREHOLDERS

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

SECURITIES NOW HELD:

Name: Address:	Class of Shares:	No. of Shares:	% of Total
Government of Grenada	Ordinary Shares	13,603,967	71.6
National Insurance Scheme	Ordinary Shares	2,204,838	11.6

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

UPON CONVERSION:

Name: Address:	Class of Shares:	Conversion Rate:	No. of Shares upon Conversion	% of Total*
Not Applicable				

* Current holding of shares if conversion option were exercised.

9. Name and Address of Parent

Name:	Address:	Country of Incorporation:	Countries of Registration (where applicable)	Name of the Exchange(s) on which the company's securities are listed:
Government of Grenada	Ministry of Finance, St. George's, Grenada			None

10. Name(s) and Address(es) of Subsidiary(ies)

Name:	Address:	Percentage Ownership:	Name of the Exchange(s) on which the company's securities are listed:
None			

11. Name(s) and Address(es) of Affiliate(s)

Name:	Address:	Name of the Exchange(s) on which the company's securities are listed:

SIGNATURES

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer:

Name of Director:

Clive Hosten

Benedict Brathwaite

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

Signature

Date

Date

Name of Corporate Secretary:

Lydia Courtney-Francis

SIGNED AND CERTIFIED

Date